



THE
KING'S
UNIVERSITY



2017 - 2018

Impact Report

2017-18 FINANCIAL REPORT

ADDITIONAL INFO AT KINGSU.CA/FINANCIAL-STATEMENTS

ASSETS

Current assets	2,073,662
Investments	8,889,263
Property and equipment	19,569,420
	30,532,345

LIABILITIES AND NET ASSETS

Current liabilities	23,666,716
Long-term debt	1,839,341
Deferred capital contributions	2,799,747
Net assets	2,236,541
	30,542,345

REVENUE

Tuition	8,859,667
Government grants	4,986,516
Sales and other	3,049,648
Donations	2,494,136
	19,389,967

EXPENSES

Instruction, research, library	8,067,318
Student services	6,091,612
Administration and advancement	2,857,902
Facilities and computing	2,447,286
Interest on debt	381,132
	19,845,250

View the full 2018 Summarized Consolidated Financial Statements of The King's University, basis of presentation statement, and Independent Auditors' Report on those statements from Kingston Ross Pasnak LLP, at kingsu.ca/financial-statements.



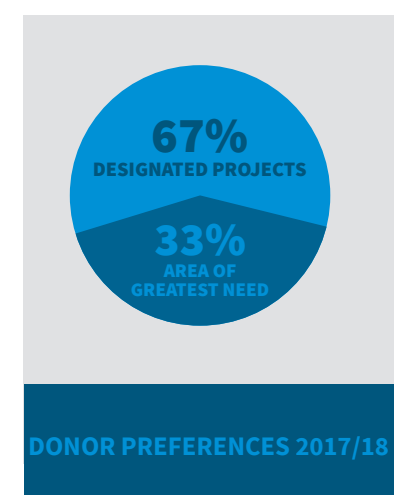
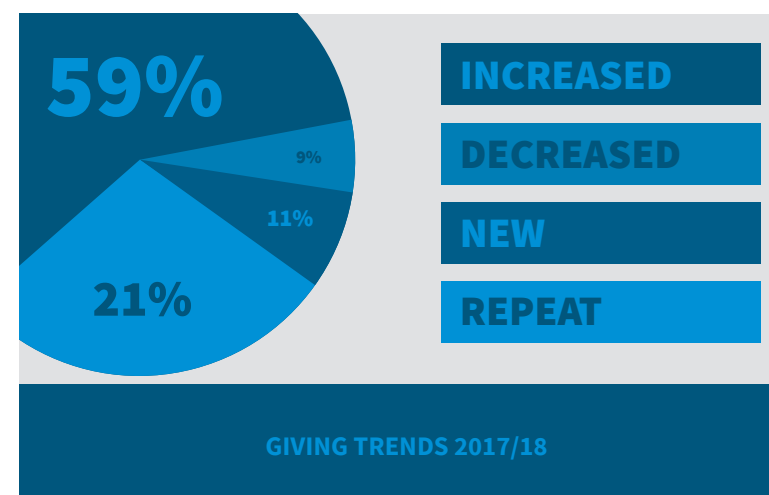
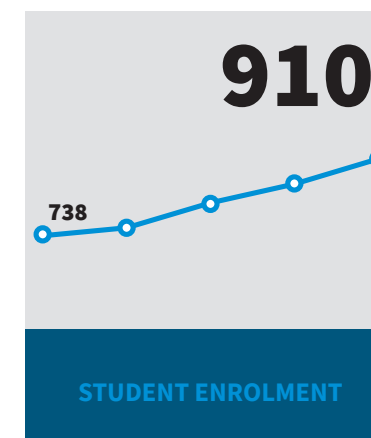
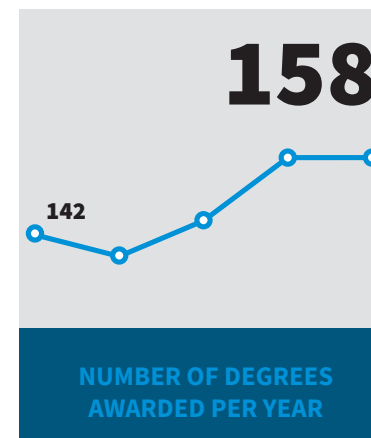
A NOTE FROM PRESIDENT MELANIE HUMPHREYS, PH.D.

Why King's? Because it's brilliant! It's clear from record levels of giving that our supporting community thinks so and the news is spreading—2018 was another record year for student enrolment.

God has blessed The King's University richly, and through assistance from people like you—individuals and families that support King's through prayer, share stories about King's with others, and contribute financial gifts—good work is happening here every day.

FAST FACTS

2017 - 2018



RECORD GIVING: BLESSED BY YOUR GENEROSITY

King's has been incredibly blessed by the generosity of our supporting communities and churches over the past fiscal year. That generosity was evidenced by the \$4,015,705 in charitable gifts received last fiscal year, \$665,000 over the previous fiscal year. This is only the second time in King's history that charitable giving has exceeded four million dollars in a single fiscal year. Nearly 1,000 donors, 70 churches, and 34 foundations and organizations contributed to this total.

Thanks be to God and His faithful people for providing for our university and the students we serve in this way!

Much of the increase in charitable donations received was associated with designated giving which had an impact on our operating budget. These designated gifts have enabled the university to pursue some very strategic and important initiatives, but

in many cases, they result in diminished unrestricted giving to support operations. Examples of this from the past couple of years includes gifts for the creation of the archives, the development of the Leder School of Business, and enhanced funding for the Micah Centre.

For the 2017/18 fiscal year, we have received \$1,559,242 in unrestricted giving to support operations. This represents a decrease of \$42,739 compared to this date in the 2016/17 fiscal year.

As we continue to work to raise more money each year, greater amounts of that money will be designated for strategic initiatives like the Centre for Excellence in the Sciences, the Academic Enrichment Centre, the Micah Centre, scholarships and the like and this will be accounted for in how we budget for unrestricted donations.

"Every good and perfect gift is from above, coming down from the Father of the heavenly lights, who does not change like shifting shadows."

James 1:17

9125 50 St NW
Edmonton, AB
T6B 2H3

P 780.465.8314
TF 1.800.661.8582
E development@kingsu.ca



KINGSU.CA